Global Notice

MSA to Acquire U.K. Turnout Gear Manufacturer Bristol Uniforms



Cranberry Township, PA

January 25, 2021

I am very pleased to announce today that MSA entered into an agreement to acquire U.K.-based Bristol Uniforms - a leading innovator and provider of turnout gear for the fire and rescue services sector.



As a company whose work aligns perfectly with the MSA mission, Bristol Uniforms builds on the work we began in 2017 with the acquisition of Globe, and it advances our **Protect the Firefighter** program – a key growth initiative established under our refreshed corporate strategy. Adding Bristol to MSA's arsenal of fire service equipment brands also aligns with our geographic focus on Europe, and specifically the U.K., as a key growth market.

Today's acquisition also reflects the efforts of our International team – and particularly our associates in Europe – who, over the past several years, have built a more agile, efficient and growth-focused organization. Moreover, the acquisition underscores the confidence our Board of Directors and our Executive Leadership Team have in this team's ability to quickly integrate Bristol into the MSA portfolio and to continue executing MSA's overall vision for growth.

Founded in 1801 as a clothing manufacturer, Bristol has been a pioneer in the development of specialist firefighter PPE since 1961. The company has annual revenue of approximately \$40 million and employs nearly 200 associates at four locations in the U.K. Under the Bell Apparel brand, Bristol also produces flame-retardant, waterproof and other protective workwear for the utilities industry - another key focus market for MSA.

In the coming days, we will share additional information related to the integration process and the team that will lead this effort.

In the meantime, if you want to learn more about Bristol Uniforms, please visit their website at <u>https://www.bristoluniforms.com/</u>.

Lastly, a big "thank you" and "well done" go to the entire MSA team that brought today's acquisition to fruition. Congratulations!

Nich Vartanian

Nish Vartanian Chairman, President and CEO